



[Immediate Release]

**Ping An OneConnect Bank wins Excellence Performance in the
“Virtual Bank of the Year” at Bloomberg Businessweek / Chinese
Edition Financial Institution Awards 2023**

21 June 2023, Hong Kong – Ping An OneConnect Bank (Hong Kong) Limited (“Ping An OneConnect Bank” or “PAOB”) is proud to announce that we have been awarded Excellence Performance in the “Virtual Bank of the Year” category at the Bloomberg Businessweek/Chinese Edition Financial Institution Awards 2023, the only virtual bank in Hong Kong to receive this distinction. This recognition affirms PAOB's outstanding performance in small and medium-sized enterprises (“SMEs”) banking services.

As the pioneering virtual bank in Hong Kong specializing in banking services to SMEs, PAOB leads the way in utilizing cutting-edge financial technology and data to provide innovative loan services that alleviate operational needs of SMEs across industries. Starting with "Trade-Connect Loan" exclusively to trade SMEs, PAOB has been expanding its service scope to include a wider range of industries such as retail, engineering and construction, start-ups, and general SMEs. PAOB offers a range of loan products, including "eFast Loan", "Business Revolving Loan", "Business Short-term Loan", and "Business Instalment Loan" to meet the diverse financing needs of SMEs.

Mr. Michael Fei, Chief Executive and Executive Director of PAOB, said, “We are honored to be awarded with ‘Virtual Bank of the Year - Excellence Performance’, which recognizes our business philosophy and the unwavering dedication of our team. PAOB understands the importance of cash flow for the growth of SMEs; we have been providing efficient and flexible financing services by leveraging innovative technology and expanding the virtual banking ecosystem. Going forward, we will continue to collaborate with more business partners, enrich our financial product offerings, and cover more SME industries, with the ultimate goal of advancing the development of inclusive finance in Hong Kong.”

The Financial Institution Awards are hosted annually by iconic finance magazine Bloomberg Businessweek/Chinese Edition. Receiving the "Excellence Award" is the ultimate recognition in the banking industry, and it signifies the esteemed jury panel's acknowledgment of PAOB's dedication to empowering SMEs with innovative financial technology, offering them efficient banking services, and contributing to the growth of Hong Kong's financial landscape.

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About Ping An OneConnect Bank (Hong Kong) Limited

Ping An OneConnect Bank (Hong Kong) Limited (“PAOB”), a wholly-owned subsidiary of OneConnect Financial Technology Co., Ltd. (“OneConnect”) (HKEx:6638; NYSE:OCFT) and a member of Ping An Insurance (Group) Company of China Ltd. (“Ping An”) (HKEx:2318; SSE:601318), is committed to establishing a virtual banking ecosystem by optimising customer-centric services through its innovation and sophisticated technology. PAOB was granted a virtual banking licence by the Hong Kong Monetary Authority in May 2019. PAOB is developing diverse business segments including retail banking and SME banking.